

MARKET RELEASE

10 March 2016

Goldphyre Resources Limited

TRADING HALT

The securities of Goldphyre Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 14 March, 2016 or when the announcement is released to the market.

Security Code: GPH

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Goldphyre Resources Limited requests an immediate trading halt pending the release of an announcement regarding a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on 14 March 2016, or when the anticipated announcement referred to above is released to the market.

The Company:

- i. Considers the trading halt is necessary to prevent the Company' securities being traded on an uninformed basis, and is not aware of;
- ii. any reason why the trading halt should not be granted, nor of;
- iii. any other information necessary to inform the market about the trading halt.

Should you have any queries or require clarification please contact me per the details below.

Yours faithfully,

John Ribbons Company Secretary e: john@dwcorporate.com m: +61 (0)409 920 304 t: +61 8 9389 2111