

MARKET RELEASE

23 May 2016

Goldphyre Resources Limited

TRADING HALT

The securities of Goldphyre Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 25 May 2016 or when the announcement is released to the market.

Security Code: GPH

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)