

21 October 2021

Laverton Training Centre

An Australian Potash Limited Indigenous Engagement and Regional Development Initiative

Highlights

- The Laverton Training Centre (LTC) is an initiative of Australian Potash Limited in support of the Company's Indigenous Engagement Strategy and broader Regional Development goals
- Training targets for the LTC over its initial three years of operation aim for between 32 48 trainees in Certificate II Rural Operations with funding for Aboriginal Ranger training schemes in discussion
- Post-training employment opportunities for up to 32 people in the mining and civil construction sectors
- Regional economic impact of \$40 million per annum across demand for goods and services, wages and salaries and value-added services such as freight & transport and housing rentali

Managing Director and CEO, Matt Shackleton, commented: "Our multi-generational Lake Wells SOP project will be operating in the Shire of Laverton for at least 30 years, and it is appropriate that we look to foster the economic capacity of remote Aboriginal and other communities in the north-eastern Goldfields region over this long time.

"We are fortunate to enjoy support for the Laverton Training Centre from local industry, including several of the region's major mine operators, the Shires of Ngaanyatjarraku, Laverton and Leonora, the Department of Training and Workforce Development (DTWD), the Goldfields-Esperance Development Commission (GEDC) and most importantly, regional Aboriginal and non-Aboriginal people. It is these people we are in turn looking to support by providing a not-for-profit, fully accredited training program directed at improving their economic capacity.

"Based upon the teaching ethos and successful outcomes achieved over four years of 'pilot' operation at Wiluna, the LTC is looking to generate the same successes across a much broader section of the community afforded by being more centrally located in Laverton.

"With the financial and training support of Central Regional TAFE in Kalgoorlie and DTWD, and with us exercising our network across industry in the region, it is envisaged that the LTC will, in time, become a prominent example of a successful industry-government endeavour."

The Laverton Training Centre

Relying upon cultural and familial networks and strengths, the LTC will prepare trainees to enter the workforce through the completion of instructional TAFE units that comprise the Certificate II in Rural Operations. In addition, several of these units prepare trainees for future employment in the Aboriginal Ranger Program, a WA State Government program that provides employment and jobs for remote Aboriginal people on country.









Figure 1: The Laverton Training Centre is being developed in the prominent location at the beginning of the Great Central Road, Australia's longest shortcut between Laverton in Western Australia and Winton in Queensland



Figure 2: Five 40-foot containers of training equipment, a dome shelter and additional storage equipment being delivered for installation at the Laverton Training Centre



Figure 3: Laverton Training Centre GM Mac Jensen guiding local people through construction and fit-out

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Figure 4: Unpacking and installation of training materials inside the LTC



Figure 5: Renovation of plumbing, electrical, fencing at the LTC

Central to the success of the training program, as measured in the first instance by employment and secondly by *continuity* of employment, is the induction of trainees by familial cohort. By training and practicing with relatives and other members of their family group, continued attendance at, and impetus to complete, the training program and units within it is materially improved.

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In addition, through the unique training approach refined over four years of piloting at Wiluna under the guidance of the LTC's General Manager Mac Jensen, the demand for post-training employment by trainees is generally very strong. Positions sought include civil roadworks through to mine site operators and Ranger roles. Immediate employment to solidify learnings is another tenet of success that the LTC will mirror.

Soon to be pursuing charity status with the Australian Charities and Not-for-profits Commission, the LTC will look to industry to fund its annual capital and operating expenditure. Located prominently at the beginning of the Great Central Road, it is anticipated that the LTC will become funding self-sufficient within the first year of operations. The initial intake of trainees is programmed for Q1 2022.



Figure 5: GEDC and Shire of Laverton personnel visiting the Laverton Training Centre

This release was authorised by the Board of Directors of the Company.

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About Australian Potash Limited



APC holds a 100% interest in the Lake Wells Sulphate of (LSOP), Potash located 500kms approximately northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled mid-2023.ⁱⁱ

K-Brite[™] is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Laverton Downs Project,** located 5kms north of Laverton, in Western Australia's Eastern Goldfields.ⁱⁱⁱ

APC holds a 30% free-carried interest in the Lake Wells Gold Project, located 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.iv

Please visit www.australianpotash.com.au for more information.

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¹ Australian Potash Laverton Training Centre Project, REMPLAN Economic Impact Modelling Report, Goldfields Esperance Development Commission, October 2021

^{II} Refer to ASX Announcement 20 April 2021 'FEED positions K-Brite at the Premium End of SOP Market'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 20 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 20 April 2021 announcement continue to apply and have not materially changed.

Refer to ASX Announcement 9 April 2021 'Massive Nickel Sulphide Targets Identified at Laverton Downs'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 9 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 9 April 2021 announcement continue to apply and have not materially changed.

^{IV} Refer to ASX Announcement 8 April 2021 'SBM Acquires 70% Interest in Lake Wells Gold Project'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 8 April 2021 announcement, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 8 April 2021 announcement continue to apply and have not materially changed.