

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTRALIAN POTASH LIMITED
ACN	149 390 394

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rhett Brans
Date of last notice	25 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Not applicable (b) Mr Rhett Boudewyn Brans & Mrs Monica Diwi Brans <R & M Brans Super Fund A/C>, a superannuation account associated with Mr Brans
Date of change	8 December 2020
No. of securities held prior to change	(a) Nil (b) 99,688 listed options exercise price \$0.12, expiry 8 August 2021 220,000 fully paid ordinary shares
Class	(a) Not applicable (b) Listed Options (ASX:APCOB) Fully Paid Ordinary Shares (ASX:APC)

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<p>Number acquired</p>	<p>(a) 1,408,623 performance rights (469,541 in each of APCPERA, APCPERB, and APCPERC)</p> <p>(b) Nil</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>(a) Nil, issued under employee performance rights plan</p> <p>(b) Not applicable</p>
<p>No. of securities held after change</p>	<p>(a) 1,408,623 performance rights (469,541 in each of APCPERA, APCPERB, and APCPERC)</p> <p>(b) 99,688 listed options exercise price \$0.12, expiry 8 August 2021</p> <p>220,000 fully paid ordinary shares</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>(a) Issue of performance rights under employee performance rights plan</p> <p>(b) Not applicable</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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