



Goldphyre Resources Limited

ACN: 149 390 394

ASX: GPH

Shares on Issue: 50,732,010

Total Shares Quoted on ASX: 50,732,010

Listed options on issue: 28,910,670

Unlisted Options on Issue: 21,389,800

Market Cap @ 2.0cps - \$1m

Cash - \$0.90m (at 31 December 2013)

Board and Management:

Ron Punch – Executive Chairman

Brenton Siggs – Non Executive Technical Director

Chris Clegg – Non Executive Director

John Ribbons – Company Secretary

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Projects:

Lake Wells: gold, nickel, base metals, PGE, uranium

Laverton Downs: gold, base metals

Gambier Lass: gold, base metals

Kilkenny: gold, base metals

Iguana: gold, base metals

Yamarna: gold, PGE, uranium

Mailman Hill: gold, base metals



“Targeting large new gold and base metal deposits in overlooked and underexplored greenstone belts in Western Australia”

MEDIA RELEASE/ASX ANNOUNCEMENT

FOLLOWUP DRILLING COMMENCED AT LAVERTON DOWNS PROJECT

- Rotary Air Blast (RAB)/Air Core (AC) followup drilling has commenced at the Laverton Downs Project (proposed total 38 holes for 2,000m)
- Drilling to test +600m corridor to north of shallow, significant and high-grade gold intercepts including 3m @ 10.17 g/t gold from 23m (including 1m @ 27.2 g/t gold from 23m)

LAVERTON DOWNS PROJECT – 100% Goldphyre Resources Limited

RAB drilling (proposed 38 holes, 2,000m) has commenced at the Laverton Downs Project to followup recent high-grade and significant gold intercepts recorded in first pass reconnaissance drilling (refer GPH ASX Release dated 13th December, 2013). *In accordance with Listing Rule 5.23.2, The Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.*

The Laverton Downs Project (Figure 1) is located 15 kilometres north of Laverton and is considered to be a prospective gold/base metals property. The first pass drilling targeted historic drill-hole gold anomalies, recent elevated Goldphyre basemetal geochemistry values and a prospective north trending structure. Highly encouraging, significant gold intercepts in the weathering profile (refer GPH ASX Release dated 22nd January, 2014) have been received. *In accordance with Listing Rule 5.23.2, The Company confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.*

The gold intercepts on the northernmost line of the recent Goldphyre drilling are open at depth and to the north for over 600 metres and appear to be associated with weathered, sheared mafic-ultramafic schistose rocks. An interpreted north trending shear zone lies adjacent to the significant gold intercept in LDRB025 and this corridor remains untested by any drilling except for a single Goldphyre hole (LDRB038) which returned an encouraging gold intercept of 4m @ 0.59 g/t from 40m. The corridor to be tested in this drilling also coincides with a previous explorers' +10 ppb gold aufer anomaly.

The drilling program is expected to take 5-6 days with composite results expected in late February.

Figure 1. Laverton Downs Project with planned drill area

