

27 June 2023

Board and Management Changes

Australian Potash Limited (**ASX: APC** or the **Company**) advises that Mr Brett Lambert has tendered his resignation as a director of the Company, effective from today's date.

Mr Lambert has been a member of the board since May 2017, providing valuable insight and guidance through the study and early works programs at the Lake Wells Sulphate of Potash project (**LSOP**), as well as chairing the Audit Committee during his tenure.

Managing Director and CEO Matt Shackleton commented: "There is genuine and deep respect for Brett's contributions to the Board over the past 6 years, as both a non-executive director and chair of the audit sub-committee. The Company had only recently released the scoping study into the LSOP project when Brett joined, and I and all of our team valued his experienced guidance as we took the project to a high-quality shovel ready potash development."

Mr Lambert is reducing his board positions to focus on non-work related activities, with which we wish him every success.

Chief Financial Officer (CFO)

Mr Patrick Leung has tendered his resignation as CFO effective as at the close of business 30 June 2023. Mr Leung joined the Company's management team in September 2022.

Notwithstanding the challenges that the inflationary cost environment created for capital expenditure programs generally, and the weak sentiment towards the faltering SOP sector in Western Australia, Patrick's contribution to the LSOP and the Company over his tenure is appreciated. The Board and management team wish him every success with his future endeavours.

This release was authorised by the Board of Directors.

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About Australian Potash Limited



APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled for 31 months from a Final Investment Decision.

K-Brite™ is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Lake Wells Gold Project**, located 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.

Please visit www.australianpotash.com.au for more information.