



7 December 2011

Mr Wade Baggott
ASX Limited
Level 2
8 The Esplanade
Perth WA 6000

Dear Wade

RE: DETAILS OF ESCROW ARRANGEMENTS

We confirm the escrow provisions applying to certain of the Company's securities as follows:

Securities restricted for 24 months from date of quotation

Securities	Restriction period
8,500,000 Fully paid ordinary Shares	24 months from date of quotation
20,389,800 Unlisted Options	24 months from date of quotation

Securities restricted for 12 months from date of issue

Securities	Restriction period	Issue date
10 Fully paid ordinary Shares	12 months from date of issue	6/4/2011
1,500,000 Fully paid ordinary Shares	12 months from date of issue	16/5/2011

If you require any further information please contact me.

Yours sincerely

A handwritten signature in blue ink that reads "John Ribbons". The signature is fluid and cursive, with a large loop at the end.

John Ribbons
Company Secretary