

11 October 2021

## Australian Market Organic Certification

### Highlights

- **K-Brite™ Potassium Sulphate SOP certified as compliant with the requirements set out in the Australian Certified Organic Standard 2021 (Version 1)**
- **ACO Certification Ltd (ACO) is Australia's largest certifier for organic and biodynamic produce with over 2,000 operators currently under its certification system**
- **20,000 tonnes of organically certified K-Brite™ Potassium Sulphate SOP is to be distributed under take-or-pay offtake agreement with Redox throughout Australia and New Zealand's diverse agriculture markets**
- **ACO organic certification follows:**
  - **OMRI certification covering the US markets where APC has a 20,000 tonne per annum take-or-pay offtake agreement in place with HELM USA; and**
  - **ECOCERT classification of K-Brite™ Potassium Sulphate SOP as suitable for use in organic farming in Europe where APC has a 30,000 tonne per annum offtake agreement with HELM**

**Managing Director and CEO, Matt Shackleton, commented:** "We are strategically positioning the Lake Wells sulphate of potash suite of K-Brite™ products to sell into the premium end of global SOP markets.

"We believe that making premium end products that are organically certified and have a high potassium content, and which will be delivered in granulated and bagged forms, gives our shareholders the best opportunity to generate premium margins. Having our products organically certified in the Australian markets is obviously a milestone step in this overall strategy.

"APC has secured offtake agreements for 90% of our forecast annual production, or 150,000 tonnes per annum, across Europe, the US, Australia and New Zealand, China and SE Asia. It is the preference for organic produce in these markets, which generally commands a price premium, that we are targeting with our suite of organically certified K-Brite™ SOP products."

This release was authorised by the Managing Director of the Company.

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### About Australian Potash Limited



APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled mid-2023.<sup>i</sup>

APC holds a 100% interest in the **Laverton Downs Project**, located 5kms north of Laverton, in Western Australia's Eastern Goldfields.<sup>ii</sup>

APC holds a 30% free-carried interest in the **Lake Wells Gold Project**, located 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.<sup>iii</sup>

Please visit [www.australianpotash.com.au](http://www.australianpotash.com.au) for more information.



### About ACO Certification Ltd

ACO Certification Ltd (previously Australian Certified Organic) is Australia's largest certifier for organic and biodynamic produce and has over 2,000 operators within its certification system. ACO provides certification services to operators from all sectors of the organic industry. Certification ensures compliance with national and international production standards and allows trace back of all products to their origin.

ACO provides market advantage based on compliance to some of the highest standards available for organic worldwide: Australia, Europe and Taiwan (Department of Agriculture and Water Resources), Japan (JAS), US (USDA NOP), International (IFOAM), Korea and others<sup>iv</sup>.

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<sup>i</sup> Refer to ASX Announcement 20 April 2021 'FEED positions K-Brite at the Premium End of SOP Market'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 20 April 2021 announcement; and 2. State that the material assumptions and technical parameters underpinning the estimates in the 20 April 2021 announcement continue to apply and have not materially changed.

<sup>ii</sup> Refer to ASX Announcement 9 April 2021 'Massive Nickel Sulphide Targets Identified at Laverton Downs'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 9 April 2021 announcement; and 2. State that the material assumptions and technical parameters underpinning the estimates in the 9 April 2021 announcement continue to apply and have not materially changed.

<sup>iii</sup> Refer to ASX Announcement 8 April 2021 'SBM Acquires 70% Interest in Lake Wells Gold Project'. That announcement contains the relevant statements, data and consents referred to in this announcement. Apart from that which is disclosed in this document, Australian Potash Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 8 April 2021 announcement; and 2. State that the material assumptions and technical parameters underpinning the estimates in the 8 April 2021 announcement continue to apply and have not materially changed.

<sup>iv</sup> Source: <https://www.aco.net.au/Pages/AboutUs/about.aspx>.