



25 November 2013

MEDIA RELEASE/ASX ANNOUNCEMENT

DISPATCH OF PROSPECTUS

Goldphyre Resources Limited (ASX: GPH) confirms that, in accordance with the timetable for the Company's Entitlement Offer, the Prospectus and accompanying personalised Entitlement and Acceptance Forms were dispatched today to shareholders of the Company.

The indicative timetable for the Entitlement Offer is set out below.

| Event | Date* |
|--|------------------|
| Announcement of Entitlement Issue | 13 November 2013 |
| Lodge Prospectus with ASIC and ASX | 14 November 2013 |
| Letter to option holders | 14 November 2013 |
| Letter to shareholders | 14 November 2013 |
| Ex Date Securities trade "ex rights" | 18 November 2013 |
| Record Date | 22 November 2013 |
| Opening Date | 25 November 2013 |
| Closing Date Applications must be received by 5:00pm (WST) | 10 December 2013 |
| Securities quoted on a deferred settlement basis | 11 December 2013 |
| Notify ASX of shortfall | 12 December 2013 |
| Allotment Dispatch Date | 16 December 2013 |
| Securities Trading Date | 17 December 2013 |

*Key dates for the Entitlement Offer are set out above. The dates are indicative only and the Company reserves the right to vary them in accordance with the requirements of the ASX Listing Rules.

Yours faithfully

A handwritten signature in blue ink that reads "John Ribbons". The signature is written in a cursive style and is positioned above the printed name and title.

John Ribbons
Company Secretary