

13 March 2019

## PRO-RATA RENOUNCEABLE RIGHTS ISSUE RESULTS

Australian Potash Limited (ASX: APC) (**APC** or the **Company**) advises that the pro-rata renounceable rights issue (**Offer**) made to shareholders of the Company, named on its register of members as at 5:00pm WST on 19 February 2019, under the Entitlement Issue Prospectus dated 13 February 2019 (**Prospectus**) closed on 8 March 2019.

The Offer was partially underwritten by Patersons Securities Limited to \$4.2 million, who have also acted as Lead Manager.

The Company gives notices of the subscriptions for the Offer as follows:

	No. of New Shares	No. of New Options	Gross Proceeds (\$)
Total number of securities offered	65,372,802	16,343,200	\$5,229,824
Entitlements accepted under the Offer	18,879,208	4,719,802	\$1,510,337
Additional securities applied for under the Offer	8,789,580	2,197,395	\$703,166
Securities accepted by the underwriter	24,831,212	6,207,803	\$1,986,497

The above figures are subject to none of the proceeds being dishonoured between the time of this announcement and the allotment and issue of New Shares.

On completion of the Offer, the amount raised will be \$4,200,000 (before costs).

APC reserved the right in the Prospectus to place any shortfall shares within three months after the closing date of the Offer at a price which is not less than the price at which the New Shares were offered under the Offer.

### Revised Indicative Timetable

The dates for the New Shares being entered into shareholders' security holdings and for the quotation of New Shares issued under the Offer have been extended to 19 March 2019 and 20 March 2019, respectively.

The revised timetable for the Offer is set out below. The dates are indicative only and the Company reserves the right to vary the dates (subject to the Corporations Act and the ASX Listing Rules).

<i>Offer announcement</i>	<i>11 February 2019</i>
<i>Lodgement of Prospectus with ASIC</i>	<i>13 February 2019</i>
<i>Lodgement of Prospectus and Appendix 3B with ASX</i>	<i>13 February 2019</i>
<i>Notice sent to Optionholders</i>	<i>13 February 2019</i>
<i>Notice sent to Shareholders</i>	<i>15 February 2019</i>

<i>Ex date</i>	18 February 2019
<i>Rights start trading</i>	18 February 2019
<i>Record date for determining entitlements</i>	19 February 2019
<i>Prospectus sent out to Shareholders and Company announces this has been completed</i>	22 February 2019
<i>Rights stop trading</i>	26 February 2019
<i>Last date to extend the closing date</i>	28 February 2019
<i>Closing Date</i>	8 March 2019
<i>ASX notified of any under subscriptions</i>	13 March 2019
<b>Issue date/Shares entered into Shareholders' security holdings</b>	<b>19 March 2019</b>
<b>Quotation of Shares issued under the Offer</b>	<b>20 March 2019</b>

For further information, please contact:

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