



Market Announcement

23 March 2021

Australian Potash Limited (ASX: APC) – Trading Halt

Description

The securities of Australian Potash Limited ('APC') will be placed in trading halt at the request of APC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 25 March 2021 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

ASX ANNOUNCEMENT

ASX: APC



23 March 2021

ASX Limited
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By email: tradinghaltperth@asx.com.au

Dear Sir/Madam,

Trading Halt

The Directors of Australian Potash Limited (**APC** or the **Company**) request an immediate trading halt of its securities from ASX, from the commencement of trading on 23 March 2021 (**Trading Halt**).

As required by Listing Rule 17.1, the Company provides the following information:

- On 11 November 2020, the Company lodged a cleansing notice with ASX in relation to the issue of 63,063,064 million shares under the placement first announced on 2 November 2020. The cleansing notice stated it was being provided under section 708AA(2)(f) of the Corporations Act. In order to be valid, the cleansing notice should have stated that it was being provided under section 708A(5)(e) of the Corporations Act.
- The Trading Halt is requested pending the release of the outcome of the application to the Supreme Court of Western Australia (**Court**) by the Company seeking orders to rectify this inadvertent administrative error.
- APC requests that the Trading Halt continue until the earlier of its application being heard and determined by the Court and the commencement of trading on Thursday, 25 March 2021.
- APC is not aware of any reason why the Trading Halt should not be granted.
- APC has no other information necessary to inform the market about the Trading Halt.

Yours faithfully,



Matt Shackleton

Managing Director and Chief Executive Officer