

RISK MANAGEMENT POLICY

The Company's approach to risk management aligns with its values and strategic direction, and seeks to ensure the proactive management of risks and realisation of opportunities.

The Company is committed to:

- utilising risk management to support the achievement of objectives
- maintaining risks within acceptable levels
- integrating risk management into business decisions and activities
- ensuring appropriate controls are in place to effectively manage risks
- ensuring risks are communicated and reported to the required level within the business
- protection of the natural environment and sites of cultural significance
- ensuring the safety of Board members, employees, contractors and consultants ("personnel")
- ensuring compliance with legal obligations
- making personnel aware of this policy.

To give effect to the Company's commitment, it is expected that personnel will:

- adopt a risk-based approach to decision making and action
- take responsibility and be accountable for actions and outcomes
- apply controls in the manner intended
- contribute to the continuous improvement of the business.

This Policy shall be reviewed annually.

Matt Shackleton
Managing Director & Chief Executive Officer