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Shareholders' Communication Policy

Rev	Date	Description	By	Reviewed	Approved
A	23/09/2021	Issued for Use	M Blandford	M Shackleton	Board of Directors

1. PURPOSE

Australian Potash Limited (**APC** or the **Company**) is a public company that is listed on the ASX. The Board of the Company aims to ensure that the shareholders are informed of all major developments affecting the Company's state of affairs.

2. SCOPE

This Policy applies to the Board and senior executives of the Company who interact with shareholders and other investor stakeholders.

The Policy is subject to change from time to time at the Company's discretion and in accordance with applicable laws. This Policy is authorised by the Board of the Company and cannot be amended without the prior approval of the Board.

3. OBJECTIVE

This Policy provides a framework for the Company to achieve an investor relations program that facilitates effective two-way communication within investors.

4. DEFINITION & ACRONYMS

AGM	Annual general meeting of shareholders
APC or the Company	Australian Potash Limited and its subsidiaries
ASX	Australian Securities Exchange
Board	Board of Directors of the Company
GM	General meeting of shareholders

5. COMMUNICATION WITH SHAREHOLDERS

Information is communicated to shareholders through:

- (a) the annual report delivered by post or via email (if requested by the shareholder) and also released to ASX and placed on the Company's website. The annual report includes relevant information about the operations of the Company during the year, changes in the state of affairs and details of future developments;
- (b) the half yearly report contains summarised financial information and a review of the operations of the Company during the period which is released to ASX and also placed on the Company's website;
- (c) the quarterly activities and cashflow reports which are released to ASX and also placed on the Company's website;
- (d) disclosures and announcements made to the ASX, copies of which are placed on the Company's website;
- (e) notices and explanatory statements of AGMs and GMs, copies of which are released to ASX and placed on the Company's website;

- (f) the Chairman of the Board's address and the Managing Director & CEO's address made at the AGMs and the GMs, copies of which are released to ASX and placed on the Company's website;
- (g) the Company's website on which the Company posts all announcements which it makes to the ASX as well as materials distributed at investor or analyst presentations;
- (h) the auditor's lead engagement partner being present at the AGM to answer questions from shareholders about the conduct of the audit and the preparation and content of the auditor's report; and
- (i) exhibition at industry conferences which provides shareholders with the opportunity to gather information from about the Company and meet directors and senior executives.

5.1 Email Distribution List

As part of the Company's developing investor relations program, shareholders can register with the Company to receive email notifications of when an announcement is made by the Company to the ASX, including the release of the annual reports, half yearly reports and quarterly reports. Links are made available to the Company's website on which all information provided to the ASX is immediately posted.

5.2 Shareholders' Participation in Meetings

Shareholders are encouraged to participate at all GMs and AGMs of the Company. Upon the dispatch of any notice of meeting to shareholders, the Company Secretary shall send out material with that notice of meeting stating that all shareholders are encouraged to participate at the meeting.

The Company will ensure that appropriate technology is used to facilitate the participation of shareholders at such meetings and that meetings will be held at a reasonable time and place. Shareholders who are unable to attend meetings may ask questions or provide comments ahead of meetings.

All resolutions at AGMs and GMs are decided by a poll.

5.3 General Shareholder Queries

Historical Annual Reports of the Company are provided on the Company's website.

Shareholders' queries should be referred to the Company Secretary in the first instance. Any significant comments or concerns will be conveyed to the Board and relevant senior executives.

6. REFERENCES

- ASX Corporate Governance Council Corporate Governance Principles & Recommendations – 4th edition
- Governance Institute of Australia – *Good Governance Guide: Electronic communication with shareholders*
- Governance Institute of Australia – *Good Governance Guide: Policy to promote effective communication with shareholders outside of the AGM*