



7 December 2011

Mr Wade Baggott
ASX Limited
Level 2
8 The Esplanade
Perth WA 6000

Dear Wade

RE: SALE AGREEMENT

Goldphyre Resources Limited confirms that the conditions under the sale agreement have been satisfied.

If you require any further information please contact me.

Yours sincerely

A handwritten signature in blue ink that reads "John Ribbons". The signature is written in a cursive style and is enclosed within a light grey rectangular box.

John Ribbons
Company Secretary